

Message Text

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PAGE 01 THE HA 02616 201113Z
ACTION ARA-10

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 EB-07 NSC-05
EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 PA-01 PRS-01 DODE-00 NSCE-00 SSO-00
USIE-00 INRE-00 AGRE-00 GSA-02 /089 W
-----201121Z 100557 /14

O R 201021Z MAY 77
FM AMEMBASSY THE HAGUE
TO SECSTATE WASHDC IMMEDIATE 514
INFO AMEMBASSY CARACAS
AMEMBASSY KINGSTON
AMEMBASSY LONDON
AMEMBASSY MEXICO CITY
AMEMBASSY OTTAWA
AMEMBASSY PORT OF SPAIN

C O N F I D E N T I A L THE HAGUE 2616

E.O. 11652: GDS
TAGS: EFIN, TD, JM, EAID, NL
SUBJECT: POSSIBLE FINANCIAL ASSISTANCE FOR JAMAICA

REF: STATE 115152

1. MFA DIRECTOR FOR FINANCIAL AND ECONOMIC DEVELOPMENT ASSIS-
TANCE POSTHUMUS STATED MAY 20 (GON WAS CLOSED MAY 19 FOR
ASCENSION DAY) THAT GON IS CONSIDERING WHETHER AND, IF SO, AT
WHAT LEVEL TO PROVIDE BALANCE OF PAYMENTS ASSISTANCE TO
JAMAICA. HE SAID DUTCH AID TEAM HAD BEEN IN JAMAICA SEVERAL
WEEKS AGO AND CAME AWAY WITH IMPRESSION THAT FINANCIAL SITUATION
WAS BECOMING INCREASINGLY SERIOUS BUT THAT GOJ WAS UNCERTAIN
ABOUT WHETHER SPECIAL APPROACHES SHOULD BE MADE TO IMF AND
IBRD. WHILE UNABLE TO COMMIT GON TO PROVIDE BALANCE OF PAYMENTS
ASSISTANCE UNTIL AFTER ON-GOING REVIEW OF JAMAICAN SITUATION
INCLUDING EXTENT TO WHICH IMF AND OTHER INTERESTED DONORS WILL
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PARTICIPATE, POSTHUMUS SAID IT WOULD CERTAINLY BE A POSSIBILITY
THAT GON MIGHT DECIDE TO PROVIDE SOME BALANCE OF PAYMENTS
ASSISTANCE.

2. POSTHUMUS NOTED THAT BECAUSE OF JAMAICA'S RELATIVELY
HIGH GNP PER CAPITA, GON HAS PLACED JAMAICA IN A GROUP B
CATEGORY IN WHICH REGULAR DUTCH AID HAS BEEN TIED TO SPECIFIC

PROJECTS. HE SAID GON HAS ALREADY MADE ITS 1977 ALLOCATION OF PROJECT AID TO JAMAICA TOTALING 17 MILLION GULDERS (ABOUT \$6.93 MILLION) OF WHICH 13 MILLION GULDERS WAS PROVIDED AS A 30 YEAR LOAN AT 3.75 PERCENT AND 4 MILLION GULDERS AS A GRANT.

3. POSTHUMUS SAID TENTATIVE U.S. ASSESSMENT OF JAMAICAN SITUATION (REFTEL) WOULD BE HELPFUL AND TIMELY ADDITION TO CURRENT DUTCH EVALUATION. HE AGREED TO KEEP US INFORMED OF DUTCH THINKING AND ADDED THAT HE WOULD WELCOME ANY FURTHER INFORMATION THAT WE MIGHT PROVIDE ON USG DECISIONS.
MCCLOSKEY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, FOREIGN ASSISTANCE, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 20-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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ISecure: 1
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Litigation Codes:
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Content Flags:
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Review Exemptions: n/a
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Review Release Date: n/a
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SAS ID: 2426000
Secure: OPEN
Status: NATIVE
Subject: POSSIBLE FINANCIAL ASSISTANCE FOR JAMAICA
TAGS: EFIN, EAID, TD, JM, NL
To: STATE
Type: TE
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